TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMORGAN CHASE BANK, N.A. as Collateral Agent		02/24/2005	National Banking Association:

RECEIVING PARTY DATA

Name:	RehabClinics (SPT), Inc.	
Street Address:	2501 Silverside Road	
City:	Wilmington	
State/Country:	DELAWARE	
Postal Code:	19810	
Entity Type:	CORPORATION: DELAWARE	

Name:	RehabClinics, Inc.	
Street Address:	716 Old Gettysburg Road	
City:	Mechnaicsburg	
State/Country:	PENNSYLVANIA	
Postal Code:	17055	
Entity Type:	CORPORATION: DELAWARE	

Name:	Select Medical Corporation	
Street Address:	4716 Old Gettysburg Road	
City:	Mechnaicsburg	
State/Country:	PENNSYLVANIA	
Postal Code:	17055	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark	
Registration Number:	1639188	SPORTS EXECUTIVE FITNESS	

l.		
Registration Number:	1767765	RCI
Registration Number:	1883158	RPN
Registration Number:	1886806	REHAB PROVIDER NETWORK
Registration Number:	2304858	SELECT SPECIALTY
Registration Number:	2300405	SELECT MEDICAL
Registration Number:	2286100	SELECT MEDICAL

CORRESPONDENCE DATA

Fax Number: (202)728-0744

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2027216405

Email: christine.wilson@t-t.com
Correspondent Name: Thomson & Thomson
Address Line 1: 1750 K Street, NW

Address Line 2: Suite 200

Address Line 4: Washington, DISTRICT OF COLUMBIA 20006

NAME OF SUBMITTER:	CHRISTINE WILSON	
Signature:	/CHRISTINE WILSON/	
Date:	05/27/2005	

Total Attachments: 9

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RELEASE OF SECURITY AGREEMENT

THIS RELEASE OF SECURITY AGREEMENT (this "Release") is made as of February 24, 2005 (the "Effective Date") among SELECT MEDICAL CORPORATION (the "Company"), each Subsidiary of the Company listed on Schedule I hereto (the "Subsidiary Grantors" and, together with the Company, the "Grantors") and JP MORGAN CHASE BANK, N.A., a New York banking corporation, formerly known as The Chase Manhattan Bank ("Chase") as collateral agent (in such capacity, the "Collateral Agent"), for the benefit of the Secured Parties (as defined in the Security Agreement).

WHEREAS, pursuant to the terms and conditions of that certain US Security Agreement, dated as of September 22, 2000 among the Grantors and the Collateral Agent (the "Security Agreement"), the Grantors pledged, assigned and granted to the Collateral Agent a continuing security interest in all of its right, title and interest in and to the Collateral (as defined in the Security Agreement), including without limitation the trademark registrations and applications set forth on Schedule II hereto (collectively, the "Trademarks"), together with the goodwill associated therewith;

WHEREAS, Grantors and the Collateral Agent entered into the Security Agreement pursuant to the terms and conditions of that certain Credit Agreement, dated as of September 22, 2000, by and among the Grantors and the Collateral Agent (the "Credit Agreement")

WHEREAS, the Security Agreement relating to the Trademarks was recorded with the Trademarks Division of the U.S. Patent & Trademark Office on September 28, 2000 at Reel 002159, Frame 0938;

AND WHEREAS, The Borrower has paid in full all of its outstanding Obligations (as defined in the Credit Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby terminates the Security Agreement, and hereby terminates, cancels, re-pledges, reassigns and releases any and all security interests it has against the Pledged Collateral, without warranty or recourse.

If and to the extent the Collateral Agent has acquired any right, title or interest to any of the Pledged Collateral, it hereby assigns and transfers such rights, title or interest to Grantors.

The Collateral Agent shall take all further actions, and provide to Grantors and each of its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantors to more fully and effectively effectuate the purposes of this Release.

IN WITNESS WHEREOF, The Collateral Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

JPMORGAN CHASE BANK N.A., as Collateral Agent,

Name:

BRUCE BORDEN

Title:

VICE PRESIDENT

[Intellectual Property Security Release]

Schedule I

SUBSIDIARY GRANTORS

Abel Center for Rehabilitation Therapies, Inc.

Abel Healthcare Network, Inc.

Affiliated Physical Therapists, Ltd.

Allegany Hearing and Speech, Inc.

American Rehabilitation Center, Inc.

American Rehabilitation Clinic, Inc.

American Transitional Hospitals, Inc.

Athens Sport Medicine Clinic, Inc.

Ather Sports Injury Clinic, Inc.

Atlantic Health Group, Inc.

Atlantic Rehabilitation Services, Inc.

Boca Rehab Agency, Inc.

Buendel Physical Therapy, Inc.

C.E.R. - West, Inc.

CCISUB, Inc.

CMC Center Corporation

Cenla Physical Therapy & Rehabilitation Agency, Inc.

Center for Evaluation & Rehabilitation, Inc.

Center for Physical Therapy and Sports Rehabilitation, Inc.

CenterTherapy, Inc.

Central Missouri Rehabilitation Services, Inc.

Central Missouri Therapy, Inc.

Champion Physical Therapy, Inc.

C.O.A.S.T. Institute Physical Therapy, Inc.

Coplin Physical Therapy Associates, Inc.

Crowley Physical Therapy Clinic, Inc.

Douglas Avery & Associates, Ltd.

Douglas C. Claussen, R.P.T., Physical Therapy, Inc.

Elk County Physical Therapy, Inc.

Fine, Bryant & Wah, Inc.

Francis Naselli, Jr. & Stewart Rich Physical Therapists, Inc.

Gallery Physical Therapy Center, Inc.

Georgia NovaCare Ventures, Inc.

Georgia Physical Therapy of West Georgia, Inc.

Georgia Physical Therapy, Inc.

Greater Sacramento Physical Therapy Associates, Inc.

Grove City Physical Therapy and Sports Medicine, Inc.

Gulf Breeze Physical Therapy, Inc.

Gulf Coast Hand Specialists, Inc.

Hand Therapy and Rehabilitation Associates, Inc.

Hand Therapy Associates, Inc.

Hangtown Physical Therapy, Inc.

Hawley Physical Therapy, Inc.

Human Performance and Fitness, Inc.

Indianapolis Physical Therapy and Sports Medicine, Inc.

Industrial Health Care Company

Intensiva Healthcare Corporation

Intensiva Hospital of Greater St. Louis, Inc.

Joyner Sports Science Institute, Inc.

Joyner Sportsmedicine Institute, Inc.

Kentucky Rehabilitation Services, Inc.

Kesinger Physical Therapy, Inc.

Lynn M. Carlson, Inc.

Mark Butler Physical Therapy Center, Inc.

Medical Plaza Physical Therapy, Inc.

Metro Rehabilitation Services, Inc.

Michigan Therapy Centre, Inc.

MidAtlantic Health Group, Inc.

Mitchell Tannenbaum I, Inc.

Mitchell Tannenbaum II, Inc.

Mitchell Tannenbaum III, Inc.

Monmouth Rehabilitation, Inc.

New England Health Group, Inc.

New Mexico Physical Therapists, Inc.

Northside Physical Therapy, Inc.

NovaCare Occupational Health Services, Inc.

NovaCare Outpatient Rehabilitation East, Inc.

NovaCare Outpatient Rehabilitation I, Inc.

NovaCare Outpatient Rehabilitation, Inc.

NovaCare Outpatient Rehabilitation West, Inc.

NovaCare Rehabilitation, Inc.

Ortho Rehab Associates, Inc.

Orthopedic and Sports Physical Therapy of Cupertino, Inc.

P.T. Services Company

P.T. Services, Inc.

P.T. Services Rehabilitation, Inc.

Peter Trailov R.P.T. Physical Therapy Clinic, Orthopedic Rehabilitation & Sports Medicine, Ltd.

Peters, Starkey & Todrank Physical Therapy Corporation

Physical Focus, Inc.

Physical Rehabilitation Partners, Inc.

Physical Therapy Clinic of Lee's Summit, Inc.

Physical Therapy Enterprises, Inc.

Physical Therapy Institute, Inc.

Physical Therapy Services of the Jersey Cape, Inc.

Physio-Associates, Inc.

Pro Active Therapy of Ahoskie, Inc.

Pro Active Therapy of Gaffney, Inc.

Pro Active Therapy of Greenville, Inc.

Pro Active Therapy of North Carolina, Inc.

Pro Active Therapy of Rocky Mount, Inc.

Pro Active Therapy of South Carolina, Inc.

Pro Active Therapy of Virginia, Inc.

Pro Active Therapy, Inc.

Professional Therapeutic Services, Inc.

Quad City Management, Inc.

RCI (Colorado), Inc.

RCI (Exertec), Inc.

RCI (Illinois), Inc.

RCI (Michigan), Inc.

RCI (S.P.O.R.T.)

RCI (WRS), Inc.

RCI Nevada, Inc.

Rebound Oklahoma, Inc.

Redwood Pacific Therapies, Inc.

Rehab Advantage, Inc.

Rehab Managed Care of Arizona, Inc.

Rehab Provider Network - California, Inc.

Rehab Provider Network - Delaware, Inc.

Rehab Provider Network - Georgia, Inc.

Rehab Provider Network - Illinois, Inc.

Rehab Provider Network - Indiana, Inc.

Rehab Provider Network - Maryland, Inc.

Rehab Provider Network - Michigan, Inc.

Rehab Provider Network - New Jersey, Inc.

Rehab Provider Network - Ohio, Inc.

Rehab Provider Network - Oklahoma, Inc.

Rehab Provider Network - Pennsylvania, Inc.

Rehab Provider Network - Virginia, Inc.

Rehab Provider Network - Washington, D.C., Inc.

Rehab Provider Network of Colorado, Inc.

Rehab Provider Network of Florida, Inc.

Rehab Provider Network of Nevada, Inc.

Rehab Provider Network of New Mexico, Inc.

Rehab Provider Network of North Carolina, Inc.

Rehab Provider Network of Texas, Inc.

Rehab Provider Network of Wisconsin, Inc.

Rehab World, Inc.

Rehab/Work Hardening Management Associates, Ltd.

RehabClinics (COAST), Inc.

RehabClinics (GALAXY), Inc.

RehabClinics (New Jersey), Inc.

RehabClinics (PTA), Inc.

RehabClinics (SPT), Inc.

RehabClinics Abilene, Inc.

RehabClinics Dallas, Inc.

RehabClinics Pennsylvania, Inc.

RehabClinics, Inc.

Rehabilitation Management, Inc.

Rehabilitation Network, Inc.

Robert M. Bacci, R.P.T. Physical Therapy, Inc.

S.T.A.R.T., Inc.

Scott G. Knockhe, Inc.

Select Employment Services, Inc.

SelectMark, Inc.

Select Medical of Kentucky, Inc.

Select Medical of Maryland, Inc.

Select Medical of New Jersey, Inc.

Select Medical of New York, Inc.

Select Medical of Ohio, Inc.

Select Medical of Pennsylvania, Inc.

Select Specialty Hospital - Akron, Inc.

Select Specialty Hospital - Ann Arbor, Inc.

Select Specialty Hospital - Battle Creek, Inc.

Select Specialty Hospital - Beech Grove, Inc.

Select Specialty Hospital - Biloxi, Inc.

Select Specialty Hospital - Camp Hill, Inc.

Select Specialty Hospital - Central Detroit, Inc.

Select Specialty Hospital - Charleston, Inc.

Select Specialty Hospital - Cincinnati, Inc.

Select Specialty Hospital - Columbus, Inc.

Select Specialty Hospital - Columbus/University, Inc.

Select Specialty Hospital - Dallas, Inc.

Select Specialty Hospital - Denver, Inc.

Select Specialty Hospital - Durham, Inc.

Select Specialty Hospital - Eastern Oklahoma, Inc.

Select Specialty Hospital - Erie, Inc.

Select Specialty Hospital - Evansville, Inc.

Select Specialty Hospital - Flint, Inc.

Select Specialty Hospital - Fort Smith

Select Specialty Hospital - Fort Wayne, Inc.

Select Specialty Hospital - Greensburg, Inc.

Select Specialty Hospital - Houston, Inc.

Select Specialty Hospital - Indianapolis, Inc.

Select Specialty Hospital - Johnstown, Inc.

Select Specialty Hospital - Kansas City, Inc.

Select Specialty Hospital - Knoxville, Inc.

Select Specialty Hospital - Little Rock, Inc.

Select Specialty Hospital - Louisville, Inc.

Select Specialty Hospital - Macomb County, Inc.

Select Specialty Hospital - Memphis, Inc.

Select Specialty Hospital - Mesa, Inc.

Select Specialty Hospital - Miami, Inc.

Select Specialty Hospital - Milwaukee, Inc.

Select Specialty Hospital - Morgantown, Inc.

Select Specialty Hospital - Nashville, Inc.

Select Specialty Hospital - New Orleans, Inc.l

Select Specialty Hospital - North Knoxville, Inc.

Select Specialty Hospital - Northwest Detroit, Inc.

Select Specialty Hospital - Northwest Indiana, Inc.

Select Specialty Hospital - Oklahoma City/East Campus, Inc.

Select Specialty Hospital - Oklahoma City, Inc.

Select Specialty Hospital - Omaha, Inc.

Select Specialty Hospital - Philadelphia/AEMC, Inc.

Select Specialty Hospital - Phoenix, Inc.

Select Specialty Hospital - Pittsburgh, Inc.

Select Specialty Hospital - Pontiac, Inc.

Select Specialty Hospital - Reno, Inc.

Select Specialty Hospital - San Antonio, Inc.

Select Specialty Hospital - Sioux Falls, Inc.

Select Specialty Hospital - Topeka, Inc.

Select Specialty Hospital TriCities, Inc.

Select Specialty Hospital - Tulsa, Inc.

Select Specialty Hospital - West Columbus, Inc.

Select Specialty Hospital - Western Michigan, Inc.

Select Specialty Hospital - Wichita, Inc.

Select Specialty Hospital - Wilmington, Inc.

Select Specialty Hospital - Wyandotte, Inc.

Select Specialty Hospital - Youngstown, Inc.

Select Specialty Hospitals, Inc.

Select Synergos, Inc.

Select Unit Management, Inc.

Sierra Nevada Physical Therapy Corporation

SMC of Florida, Inc.

South Jersey Physical Therapy Associates, Inc.

South Jersey Rehabilitation and Sports Medicine Center, Inc.

Southpointe Fitness Center, Inc.

Southwest Emergency Associates, Inc.

Southwest Medical Supply Company

Southwest Physical Therapy, Inc.

Southwest Therapists, Inc.

Sporthopedics Sports and Physical Therapy Centers, Inc.

Sports & Orthopedic Rehabilitation Services, Inc.

Sports Therapy and Arthritis Rehabilitation, Inc.

Star Physical Therapy, Inc.

Stephenson-Holtz, Inc.

The Center for Physical Therapy and Rehabilitation, Inc.

The Orthopedic Sports and Industrial Rehabilitation Network, Inc.

Theodore Dashnaw Physical Therapy, Inc.

Treister, Inc.

Union Square Center for Rehabilitation & Sports Medicine, Inc.

Valley Group Physical Therapists, Inc.

Vanguard Rehabilitation, Inc.

Wayzata Physical Therapy Center, Inc.

West Penn Rehabilitation Services, Inc.

West Side Physical Therapy, Inc.

West Suburban Health Partners

Western Missouri Rehabilitation Services, Inc.

Worker Rehabilitation Services, Inc.

Yuma Rehabilitation Center, Inc.

Schedule II

MATERIAL LICENSED TRADEMARKS AND SERVICE MARKS

Registered Mark	Name of	Registration	Date of
	Registrant	Number	Registration
SPORTS	Sports Executive	1,639,188	March 26, 1991
EXECUTIVE	Fitness, Inc.,		
FITNESS	assigned to		
(Trademark)	RehabClinics (SPT),		
	Inc.		
RCI IN A BOX	RehabClinics, Inc.	1,767,765	April 27, 1993
(Graphic service			
mark)			
RPN (Service mark)	RehabClinics, Inc.	1,883,158	March 7, 1995
Rehab Provider	RehabClinics, Inc.	1,886,806	March 28, 1995
Network (Service			
mark)			
SELECT	Select Medical	2,304,858	December 28, 1999
SPECIALTY	Corporation		
SELECT MEDICAL	Select Medical	2,668,610	October 12, 1999
(TYPED	Corporation		
DRAWING)	•		
SELECT MEDICAL	Select Medical	2,300,405	December 14, 1999
(TYPED	Corporation		
DRAWING)			

RECORDED: 05/27/2005